



CA Nilesh Dedhia

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Dear students and readers,

In this ever-evolving world of industrialization, corporate law and taxation, it is crucial for each one of us to stay updated with the latest changes. From direct taxes like income tax to indirect taxes such as GST, from customs laws to corporate laws.

The recent updates in Indian tax legislation that are shaping the financial landscape of the country. So grab a cup of coffee and let's dive right in! Some of the Recent Developments in Indian Direct Tax laws are:

1. Introduction of New Tax Slab Rates
2. Faceless Assessment: This technology-driven approach enhances transparency, reduces corruption, and promotes efficiency in the taxation system.
3. Digital Initiatives
4. Increased Focus on Tax Compliance
5. International Taxation Reforms

Tax law is known for its complexity. Hence, our approach to helping high-net individuals and corporate entities in optimizing tax efficiency and managing compliance issues effectively is crucial.

Firstly, this notion of tax law being more complex than other laws is flawed. If one is honest and diligent in their subject, the complexity is of no consequence. If your basics/fundamentals are strong, nothing can stop you. This is evidenced by the fact that the greatest tax lawyers of the country do not necessarily have a tax background. Whilst I do agree that the dynamic nature of tax makes it challenging, that is precisely what also makes it interesting and exciting.

The Indian Tax Department is known to be one of the most aggressive departments world-wide, therefore, tax compliance ought to be a key consideration for any businesses. Till what is being done is within the four corners of the law, even if the position being taken is aggressive, should not deter the clients. That being said, one must be mindful of not being unrealistic under the garb of being aggressive. Hence, being primarily from a litigation background, the endeavor is to advise clients whilst keeping in mind the litigation exposures.

Let's have a look at couple of insights into your strategies for building a successful track record in representing clients in high-stakes tax litigation/consultation matters.

The strategy is very basic and simple. Read – Re-read the files and Repeat!!

Be thorough on facts and the relevant legal provisions. Something which you will learnt from your mentor/principal. It is always first advisable, to go and read the relevant sections even if you have read them a thousand times. Trust me something as basic as reading the relevant provisions can sometimes lead to interpretations which you could not fathom earlier.

Secondly, ensure that all the relevant facts/documents are on record. Last but not least, court craft is extremely important in any consultation/litigation. Understanding which battle to pick and when to relent is extremely important. Harping on a point which apparently is not working, learn to let go and move on to the next one.

Believe me this strategy if you develop during your article ship time, then it will not only help in professional career but will also help you for final CA examination.

To sum up, if you are honest to yourself and your work, the world is your oyster.

Sd/-

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